

BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL
AHMEDABAD BENCH

Case No. CP (IB) 848/NCLT/AHM/2019

Under section 7 of the IBC 2016

In the Matter of

M/s. Invesco Asset Management (India) Pvt Ltd..... Financial Creditor

and

M/s Sintex Industries Ltd.....Corporate Debtor

Constitution of CoC under Regulation 17(1) of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations by IRP.

1. The application for Corporate Insolvency Resolution Process filed by M/s. Invesco Asset Management(India) Pvt Ltd, Financial Creditor under Section 7 of the Insolvency and Bankruptcy Code read with Rule 6 of Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules 2016 was admitted by National Company Law Tribunal, Ahmedabad Bench vide order no. **CP(IB) 848/NCLT/AHM/2019** dated 06.04.2021 (Copy of order received on 08.04.2021),wherein the undersigned was appointed as Interim Resolution Professional who is directed to take necessary actions in accordance with the relevant provisions of the Insolvency and Bankruptcy Code 2016.
2. In Compliance with Regulation 13 (2) (d) of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulation 2016, a list of creditors along with amount claimed, claims admitted till 29/04/2021 was filed on 01/05/2021.
3. Claims from financial creditors was received after last date of receipt of claim as mentioned in public announcement and that



revised updated list of Financial Creditors is attached as
"Annexure- IA & IB".

4. The Claims received after last date of receipt of claim as mentioned in public announcement and that revised updated list in respect of Operational Creditors are attached at "Annexure- II".
5. The Claim received after last date of receipt of claim as mentioned in public announcement by an employee of the corporate debtor is attached at "Annexure- III".



Pinakin Surendra Shah

Pinakin Surendra Shah

IBBI Reg. No. IBBI/IPA-002/IP-N00106/2017-2018/10248.

Interim Resolution Professional

M/s Sintex Industries Ltd (Corporate Debtor)

Place: Ahmedabad

Date: 20/05/2021.

Annexure- I A

List of creditors along with amount claimed, claims admitted in respect of claims:

Sr. No.	Name and Address of Secured Financial Creditors	Date of receipt of claim	Amount Claimed as per Form C (Term Loan/Working capital loan and other facilities) (Rs in Lakhs)	Amount Claimed as per Form C. (Non-Convertible Debentures) (Rs in Lakhs)	Total (Rs in Lakhs)	Claim determined per regulation 14 of CIRP regulations, 2016. (Rs in Lakhs)	Security Interest (Subject to verification)
1.	Punjab National Bank 04 th Floor Chanakya Building, near Dinesh Hall, off Ashram road, Ahmedabad-380009.	19.04.2021	146086.41	-	146086.41	146086.41	Under Verification
2.	Punjab and Sindh Bank H.O. SAM Vertical, 4 th Floor, Bank House, 21, Rajendra Place, New Delhi-110008.	21.04.2021	36215.35	-	36215.35	36215.35	Under Verification
3.	Export Import Bank of India Sakar II, 1 st Floor, Next to Ellisbridge Shopping Centre, Ellisbridge P.O., Ahmedabad-380006.	22.04.2021	54544.85	-	54544.85	54544.85	Under Verification



Annexure-I A

4.	Bank of India Ahmedabad Large Corporate Branch, 2 nd Floor, Bank of India Building, Bhadra, Ahmedabad- 380001.	22.04.2021	67301.09	-	67301.09	67301.09	Under Verification
5.	Bank of Baroda Stressed Assets Management Branch, 1 st Floor, Kamdhenu Complex, Panjrapole Cross Road, Ambawadi, Ahmedabad- 380015.	23.04.2021	116921.56	500.00	117421.56	117421.56	Under Verification
6.	Syndicate Bank (Canara Bank) Integrated Treasury Wing, 5 th Floor, Canara Bank Building, C- 14, G- Block, Bandra Kurla Complex, Bandra East, Mumbai- 400051.	20.04.2021	56003.75	750.00	56753.75	56753.75	Under Verification
7.	Central Bank of India Mid Corporate Finance Branch, 1 st Floor, Central Bank Building, Lal Darwaja, Ahmedabad- 380001.	20.04.2021	37294.94	-	37294.94	37294.94	Under Verification
8.	Union Bank of India Stressed Assets Management Branch, 1 st Floor, Rangoli Complex, Opp. V S Hospital, Ellisbridge, Ashram Road,	22.04.2021	66655.55	3346.77	70002.32	70002.32	Under Verification



Annexure- I A

	Ahmedabad- 380006.							
9.	IDBI Bank IDBI Tower, WTC Complex, Cuffe Parade, Mumbai- 400005.	27.04.2021	7147.78	-	7147.78	7147.78	Under Verification	
10.	State Bank of India Stressed Assets Management Branch, 2 nd Floor, Param Siddhi Complex, Ellisbridge, Ashram Road, Ahmedabad- 380006.	15.04.2021	19895.60	3861.66	23757.26	23757.26	Under Verification	
11	DZ Bank AG. Deutsche Zentral- Genossenschaftsbank, Frankfurt am Main.	21.04.2021	27877.22	-	27877.22	27877.22	Under Verification	
12.	LIC of India Investment- M&A Dept., Central Office, 6 th Floor, East Wing, Mumbai- 400021.	19.04.2021	33730.58	-	33730.58	33730.58	Under Verification	
13.	Indian Overseas Bank Treasury Department, IV Floor, Annexe Building No- 763, Anna Salai, Chennai- 600002.	20.04.2021	-	1578.81	1578.81	1578.81	Under Verification	
14.	Bank of Maharashtra Treasury & International Banking Division, 130, Apeejay House, 1 st Floor, Dr. V.B. Gandhi Marg, Fort, Mumbai- 400001.	22.04.2021	-	945.52	945.52	945.52	Under Verification	
15.	Union Bank of India (Employee's	22.04.2021	-	250.00	250.00	250.00	Under	



Annexure- I A

	Pension Fund) By Vistra							Verification
16.	HDFC Bank Ltd Peninsula Business Park,"B" Wing, 4th Floor, Dawn Mills Compound, Ganpat Rao Kadam Marg, Lower Parel, Mumbai, - 400013.	22.04.2021	-	3048.46	3048.46	3048.46		Under Verification
17.	Invesco Asset Management (India) Pvt. Ltd. 2101 A, 21 st Floor, A- Wing, Marathon Futurex, N.M. Joshi Marg, Lower Parel Marg, Mumbai- 400013.	22.04.2021	-	1500.00	1500.00	1500.00		Under Verification
18.	Universal Sompo General Insurance Co Ltd. 103, First Floor, Ackruti Star, MIDC Central Road, Andheri (East), Mumbai- 400093.	20.4.2021	-	121.99	121.99	121.99		Under Verification
19.	Chhattisgarh State Electricity Board, Gratuity and Pension Fund Trust Daganiya, Raipur (C.G.) 492013.	22.04.2021	-	311.11	311.11	311.11		Under Verification
20.	Chhattisgarh State Electricity Board(CSEB) Provident Fund Trust, By Vistra	22.04.2021	-	150.00	150.00	150.00		Under Verification
21.	RBL Bank Ltd 1 st Lane, Sahupuri, Kolhapur-	21.04.2021	-	1486.35	1486.35	1486.35		Under Verification



Annexure- I A

	416001.						
22.	Aditya Birla Finance Ltd Indian Rayon Compound, Veraval- 362266.	21.04.2021	-	7685.90	7685.90	7685.90	Under Verification
23.	Axis Bank (Ltd) Trishul, 3 rd Floor, Opp. Samrtheshwar Temple, Near Law Garden, Ellisbridge, Ahmedabad- 380006.	22.04.2021	10562.40	5345.66	15908.06	15908.06	Under Verification
24.	Federal Bank Limited Federal Tower, Bank Junction, Aluva, Ernaculam, Kerala.	22.04.2021	1658.62	-	1658.62	1658.62	Under Verification
25.	Karnataka Bank Limited Ground Floor, Sachet-I, 38, Swastik Society, Nr. City Centre, C.G. Road, Navrangpura, Ahmedabad- 09.	06.05.2021	11603.46	-	11603.46	11603.46	Under Verification
26.	South Indian Bank Ground Floor, Sakar- VII, Nehru Bridge Junction, Ashram road, Ahmedabad.	12.05.2021	29502.84	-	29502.84	29502.84	Under Verification
27.	Indulnd Bank Limited One Indiabulls Centre, Tower 1, 11th Floor, 841 Senapati Bapat Marg, Prabhadevi, Mumbai- 400013.	17.05.2021	328.46	-	328.46	328.46	Under Verification
Total			722362.95	31099.75	753462.70	753462.70	



Report Certifying Constitution of CoC under Regulation 17(1) of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations.

Sr. No.	Name and Address of Secured Financial Creditors	Claim determined per regulation 14 of CIRP regulations, 2016. (Rs in Lakhs)	Voting Percentage (%)
1.	Punjab National Bank 04 th Floor Chanakya Building, near Dinesh Hall, off Ashram road, Ahmedabad-380009.	146086.41	19.39
2.	Punjab and Sindh Bank H.O. SAM Vertical, 4 th Floor, Bank House, 21, Rajendra Place, New Delhi- 110008.	36215.35	4.81
3.	Export Import Bank of India Sakar II, 1 st Floor, Next to Ellisbridge Shopping Centre, Ellisbridge P.O., Ahmedabad- 380006	54544.85	7.24
4.	Bank of India Ahmedabad Large Corporate Branch, 2 nd Floor, Bank of India Building, Bhadra, Ahmedabad- 380001.	67301.09	8.93
5.	Bank of Baroda Stressed Assets Management Branch, 1 st Floor, Kamdhenu Complex, Panjrapole Cross Road, Ambawadi, Ahmedabad-380015.	117421.56	15.58
6.	Syndicate Bank (Canara Bank) Integrated Treasury Wing, 5 th Floor, Canara Bank Building, C-14, G- Block, Bandra Kurla Complex, Bandra East, Mumbai-400051.	56753.75	7.43
7.	Central Bank of India Mid Corporate Finance Branch, 1 st Floor, Central Bank Building, Lal Darwaja, Ahmedabad- 380001.	37294.94	4.95
8.	Union Bank of India Stressed Assets Management Branch, 1 st Floor, Rangoli Complex, Opp. V S Hospital, Ellisbridge, Ashram Road, Ahmedabad-380006.	70002.32	9.29
9.	IDBI Bank IDBI Tower, WTC Complex, Cuffe Parade, Mumbai- 400005.	7147.78	0.95
10.	State Bank of India	23757.26	3.15



	Trishul, 3 rd Floor, Opp. Samrtheshwar Temple, Near Law Garden, Ellisbridge, Ahmedabad- 380006.		
24.	Federal Bank Limited Federal Tower, Bank Junction, Aluva, Ernaculam, Kerala.	1658.62	0.22
25.	Karnataka Bank Limited Ground Floor, Sachet-I, 38, Swastik Society, Nr. City Centre, C.G. Road, Navrangpura, Ahmedabad- 09.	11603.46	1.54
26.	South Indian Bank Ground Floor, Sakar- VII, Nehru Bridge Junction, Ashram road, Ahmedabad.	29502.84	3.92
27.	InduInd Bank Limited One Indiabulls Centre, Tower 1, 11th Floor, 841 Senapati Bapat Marg, Prabhadevi, Mumbai- 400013.	328.46	0.04
Total		753462.70	100.00



List of Claims Received from Operational Creditors.

Sr. No.	Name and Address of Operational Creditors	Date of receipt of claim	Amount Claimed as per Form B (Rs in Lakhs)
1	Shree Khodiyar Construction Nr. Vandh Road, Village- Mitiyala, Ta- Jafarabad, Dist.- Amreli, Gujarat- 365540	20-04-21	292.42
2	Montecarlo Limited Montecarlo House, Sindhubhavan Road, Bodakdev, Ahmedabad- 380058.	22-04-21	392.26
3	Orient Enterprise (Gujarat) Private Limited 35-38, Sun Shine Industrial Park, B/h Bhagyoday Hotel, Vil. Changodar, Tal. Sanand, Ahmedabad- 382213.	19-04-21	10.07
4	R Ratilal & Brothers 402, 4th Floor, Shivalik Complex, Opp. Bank of Baroda, Nr. Panchvati Cross Roads, Ahmedabad- 06	22-04-21	245.21
5	Asst. Assessor & Collector (Octroi) Municipal Corporation of Greater Mumbai Lodha Complex, Gate No- 3/STN.RD. Kanjurmarg (East), Mumbai- 400042.	23-04-21	0.18
6	J B Cotton Industries Nr. Kaka Weigh Bridge, At & Post- Kadi, Ta- Vijapur, Dist- Mahesana- 382870.	29-04-21	0.58
7	Om Cotex Nr. Govt. Hospital, Paneli Road, Kolki, Upleta, Dist- Rajkot.	29-04-21	21.97
8	Amba Cotton Industries- Pro.S.C.S Pvt. Ltd. At- Ladol, Vijapur Road, Ta- Vijapur, Dist- Mahesana.	26-04-21	1.59
9	Shankarvijay Ginning & Pre. Factory Rangapurda, Thol Road	26-04-21	0.11
10	Tirupati Oil Industries Kadi Nandasan Road, Ta- Kadi, Dist- Mahesana	26-04-21	0.3
11	Patel Cotton Industries Halvad Road, Dhrangadhra- 363310.	22-04-21	36.27
12	Shakti Kot Fibers Sr. No. 593/2, Vill- Aldesan, Ta- Kadi, Dist- Mahesana- 384440.	26-04-21	1.31
13	Shree Umiya Cotton Industries Ladol Road, Vijapur.	23-04-21	2.05
14	Stovec Industries Limited N.I.D.C., Near Lambha Village, Post- Narol, Ahmedabad- 382405.	23-04-21	20.39
15	Saurabh Ranchodlal & Co. A/508, Safal Pegasus, Anandnagar Road, Prahladnagar, Ahmedabad- 15.	23-04-21	28.43



16	Spectrum International Pvt. Ltd. Shop No-1, First Floor, Braham Society, Jawahar Society Road, Nr. Ashok Watch Co., Kunthunath Derasar Road, Surendranagar- 363001.	23-04-21	7.5
17	Raghuvirr Cotton Ginning & Pressing Pvt. Ltd. 304, Centre One, Near Wockhard Hospital, Kalawad Road, Rajkot.	21-04-21	12.19
18	Purshottamdas Cotton Seeds Industries Pvt. Ltd. 1007, Atlanta, Gulbai Tekrra, Ellisbridge, Ahmedabad- 380006.	22-04-21	2.74
19	Vijay Cotton & Fibre Co. LLP Aditya, 1st Floor, 209, Saket Main Road, Indore- 452018.	22-04-21	5.11
20	Jay Mataji Construction Nr. Giriraj Chowk, Jafrabad, Dist- Amreli- 365540.	20-04-21	81.14
21	Popatlal Girdharlal Cotton Co. 203, Asiatic Trade Center, Nr. Jain Temple, Rasala Marg, Navrangpura, Ahmedabad- 09	23-04-21	11.05
22	Shree Ram Enterprise At- Bherai, Ta- Rajula, Dist- Amreli- 3655560.	21-04-21	41.88
23	Dhirubhai Hakubhai Khuman Village- Lothpur, Ta- Jafrabad, Dist- Amreli- 365540.	20-04-21	231.83
24	Apco Agencies 10, Manu Panchal Industrial Estate, Nr. Indira Nagar, Amraiwadi Road, Ahmedabad-380026.	22-04-21	45.19
25	Manglam Cottan Industries SR No 1600/1 Vijapur Road, Visnagar, Dist: Mehsana.	13-05-21	0.53
26	Yogeshwar Cotton Industries At- Vijapur- Pilvai Road, Ta- Vijapur, Dist- Mehsana.	23-04-21	0.41
27	S.N Tradelink Private Limited 310, Momai Complex Out Side Sajhara Darwaja, Katodara Road Surat-3950002	10-05-21	64.66
28	China Ctexic Corporation 18 th Floor, 99 Jianguo Road, Beijing, China- 100020.	14-04-21	4260.10
29	Vistra ITCL (India) Limited The IL&FS Financial Centre, Plot C- 22, G Block, 7th Floor, Bandra Kurla Complex, Bandra (East), Mumbai- 400051.	22-04-21	41.62
30	Sterling and Wilson Private Limited 9th floor, Universal Majestic P L Lokhande Marg, Chembur (W), Mumbai 400 043.	21-04-21	345.57
Total			6204.66



Claim received from an employee of the Corporate Debtor.

Sr. No.	Name and Address of Operational Creditors	Date of receipt claim	Amount Claimed as per Form D (Rs in Lakhs)
1	Devansh Baid	16-04-21	0.62
Total			0.62

